



# NOTICE TO MEMBERS CONSIDERING THE SOCIAL SECURITY INTEGRATION OPTION 61

Public Employees' Retirement Fund  
State Form 49282 (1-99)

Dear Retiree:

If you elect the Integration with Social Security Option 61, you will receive a higher monthly benefit prior to age 62 then a greatly reduced or terminated monthly benefit after 62.

This option offers an attempt to level benefit payments for someone wishing to retire prior to being eligible for Social Security benefits. However, experience has shown anyone choosing this option who subsequently returns to work prior to age 62 in a position covered by PERF and makes more than the Social Security exempt amount for the calendar year may realize a significant financial loss. Under these circumstances, your employer must re-enroll you in PERF and your increased monthly benefits will be suspended.

When you retire a second time, you will have to decide how you want to receive your monthly benefits based on your initial retirement.

1. Continue monthly benefits under the Integration with Social Security Option 61. Again, the benefit reduction or termination will occur at age 62. All that will be due will be the supplemental benefit due to the second retirement plus the reduced amount of the initial retirement.
2. Transfer to the Normal Retirement Option 10. In this case, you will be required to repay the additional monthly benefits received during the initial retirement (monthly amount times number of months paid). If you chose to transfer to Option 10, your benefit will not reduce or terminate.

This information is provided to insure you realize the consequences of re-employment prior to age 62. We request that you sign and date this letter and return it in the enclosed envelope to acknowledge that you have read and understood its contents.

If you wish to change your retirement option after reading this notice, please contact either your employer or PERF to complete a new retirement application. If you have further questions, please feel free to contact our office.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

**Return to:**  
Public Employees' Retirement Fund  
143 West Market Street  
Suite 800  
Indianapolis, IN 46204